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* Asterisks denote mandatory information


Name of Announcer *	ETIKA INTERNATIONAL HLDGS LTD
Company Registration No.	200313131Z
Announcement submitted on behalf of	ETIKA INTERNATIONAL HLDGS LTD
Announcement is submitted with respect to *	ETIKA INTERNATIONAL HLDGS LTD
Announcement is submitted by *	S SURENTHIRARAJ AND KOK MOR KEAT
Designation *	COMPANY SECRETARIES
Date & Time of Broadcast	09-Sep-2011 17:58:18
Announcement No.	00093

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	CESSATION OF SUBSIDIARY
Description	PLEASE SEE ATTACHED.

Attachments

 [EIH_-_Cessation_of_QWSB_as_subsiary.pdf](#)
 Total size = **12K**
 (2048K size limit recommended)

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ETIKA INTERNATIONAL HOLDINGS LIMITED

Company Registration No. 200313131Z

CESSATION OF SUBSIDIARY

The Board of Directors of Etika International Holdings Limited (“the Company”) wishes to announce that Quality Wines Sdn Bhd (“QWSB”) has ceased to be a subsidiary of the Company with effect from today following the Company’s divestment of 70% equity interest in QWSB, comprising 350,000 ordinary shares at the par value of RM1.00 each, for a total cash consideration of RM350,000 (or approximately SGD142,200).

The cessation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

By order of the Board

ETIKA INTERNATIONAL HOLDINGS LIMITED

DATO’ KAMAL Y P TAN

Group Chief Executive Officer

9 September 2011